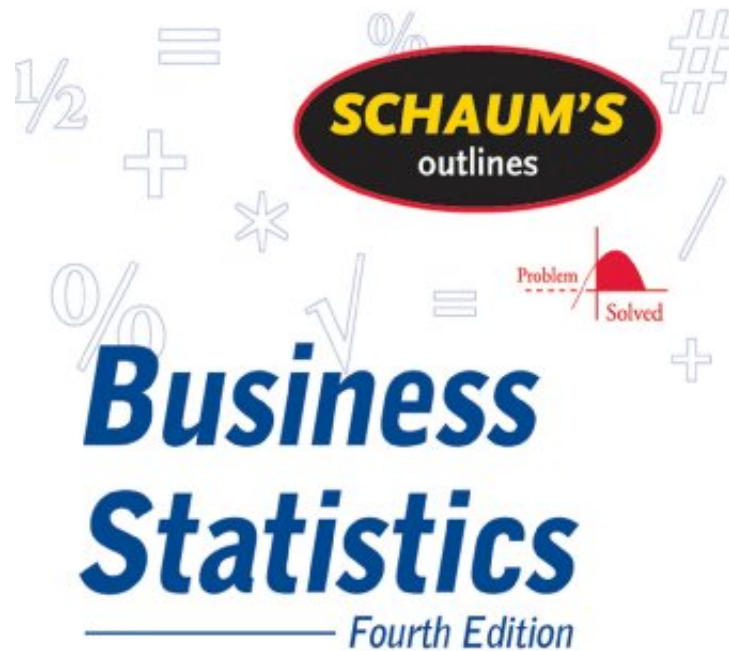


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16 of 16 people found the following review helpful. Good but not user friendlyBy Jaewoo KimThis is an excellent workbook of beginning to intermediate business statistics that needs some refinement to be great. You do not need to know calculus (although it would help) to understand all the concepts in this book. I highly recommend this book as a statistics workbook for other statistics book such as "Statistics for People who Hate Statistics". This book does not

cover advanced statistics that require strong knowledge of calculus. Statistics is the principal language in business mathematics. Whenever there is a need to crunch a lot of data, statistics becomes central to the analysis of the data to make meaningful conclusions, decisions, and predictions. Because of exponential growth of data and data crunching capabilities brought on by the Information Technology revolution, the utility of statistics in the business world is greater than ever. If your organization utilizes data mining and analytics and Six Sigma, for example, your understanding of your business and your ability to make good strategic and tactical decisions will be greatly enhanced with the knowledge of statistics outlined in this book. Simply put, statistics is a powerful tool (not only for business). The book covers the following concepts: 1) Analyzing Business Data 2) Graphs 3) Descriptive Measures 4) Dispersion 5) Probability 6) Binomial, Normal, hypergeometric, and poisson distribution 7) Sampling and confidence intervals 8) Hypotheses and testing them. 9) Chi Square 10) ANOVA 11) Regression and correlation 12) Business forecasting 13) Decision analysis 14) Statistical Process Control. My main problem with this book is its usability. There are many typos. For example, on page 127, one of the equation states " $(30)(0.20)=60$ " when the answer clearly should have been "6.0". In addition, many questions are unnecessarily cumbersome adding to the frustration of learning statistics. For example, in the Chapter 10 "Testing Hypothesis", question 10.11 refers to q 10.10 which refers to q 10.9 which refers to q 10.3 which refers to q 10.2 which finally refers to q 10.1. Trying to solve some of the problems on that chapter left me upset with the unnecessarily complex web of question referrals. Overall, this is a very useful workbook on Business Statistics with decent explanations and good work problems. 0 of 0 people found the following review helpful. Good for CQE exam By working late This book was recommended for taking the Certified Quality Engineer Exam. It does provide lots of problems on statistical inference with teaching guidance on the material. You'll need that exposure if you want to survive that test. Also includes ANOVA and some SPC towards the end. 0 of 0 people found the following review helpful. One Star By idgaf Really didn't find it useful or helpful, skip it.

Confused by business statistics? Problem solved. Schaum's Outline of Business Statistics helps you understand basic concepts and offers extra practice on topics you'll encounter in your introductory- and intermediate-level courses. With this book, you'll understand and master the basic methods of statistical description, statistical inference, decision analysis, and process control. You will also learn about frequency distributions, histograms and frequency polygons, frequency curves, sampling distribution of the mean, and more.

About the Author Leonard J. Kazmier, Ph.D. is professor emeritus in the College of Business at Arizona State University. He is the author or coauthor of several books on management concepts, statistical analysis, and computer applications in business.