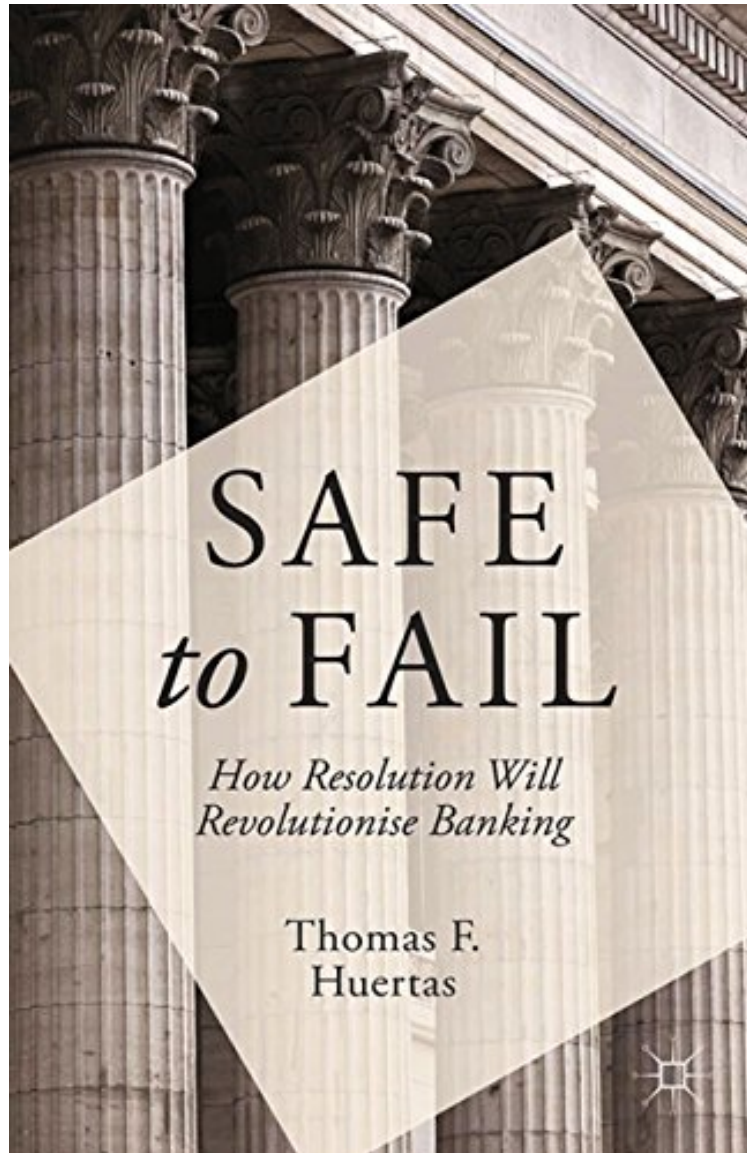


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# Safe to Fail: How Resolution Will Revolutionise Banking

*T. Huertas*

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Banks are entering a new environment. Regulation and supervision are becoming tougher, so that banks will be less likely to fail. If a bank does fail, bail-in rather than bail-out will be the new resolution regime, so that investors, not taxpayers, bear loss. Safe to Fail sums up the challenges that banks will face and how they can meet them.

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About the Author Thomas F. Huertas is Partner in the Financial Services Risk Practice at Ernst Young, where he advises major financial institutions on risk, regulatory and strategic issues. He was formerly Alternate Chair of the European Banking Authority, a member of the Basel Committee on Banking Supervision and a Member of the Executive Committee at the UK FSA. Prior to joining the FSA, Dr. Huertas held a number of senior positions at a major global bank in North America and Europe. He is an Adjunct Professor at the Institute of Law and Finance at the Johann Wolfgang von Goethe University in Frankfurt and a member of the Financial Markets Group at the London School of Economics. He holds a Ph.D. in Economics from the University of Chicago. He has written extensively on banking issues, including his book, Crisis: Cause, Containment and Cure published by Palgrave Macmillan.