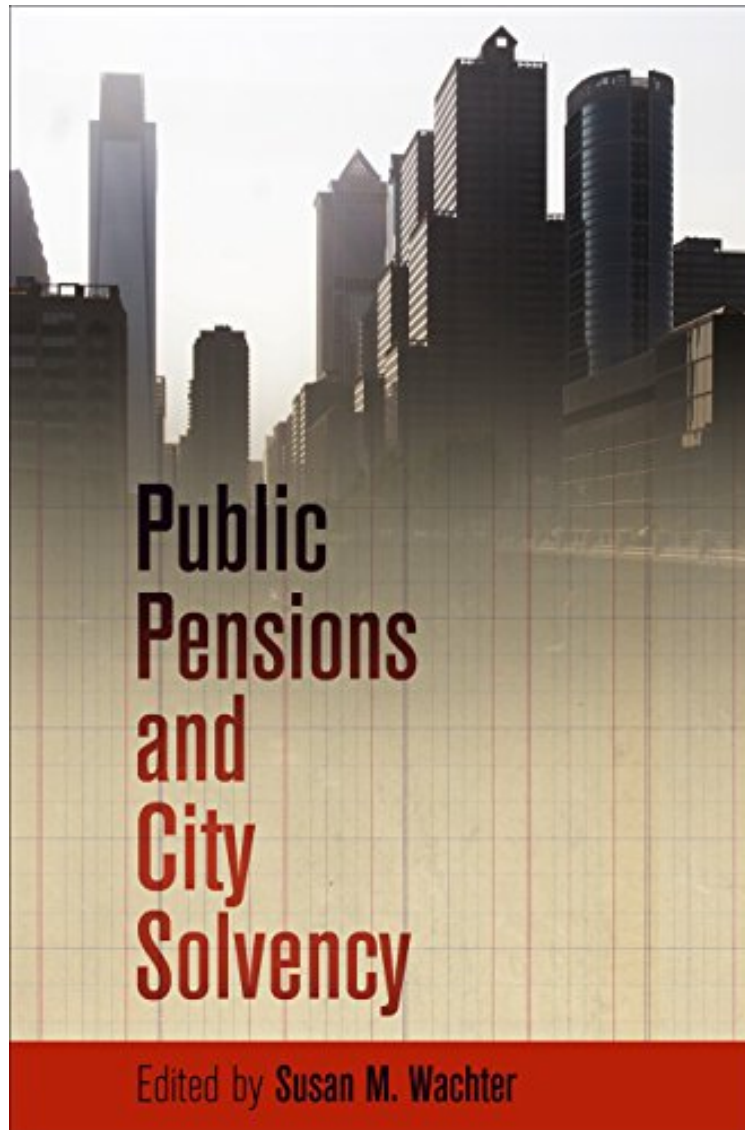


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## Public Pensions and City Solvency (The City in the Twenty-First Century)

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**From University of Pennsylvania Press : Public Pensions and City Solvency (The City in the Twenty-First Century)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Public Pensions and City Solvency (The City in the Twenty-First Century):

0 of 0 people found the following review helpful. Great intro to the the unique issues involved with public ...By Sandi FormanGreat intro to the the unique issues involved with public pensions. No math, just what's going on and how it affects the city and the employees, all packed into a scant 90 pages. The fact that it was written by several experts from

several different perspectives made it even more valuable to someone like me who needs a general understanding of the topic. Some very good insights in a "consumable" package, both in terms of size and readability..

Underfunded pension liabilities threaten the fiscal stability of many cities. While Detroit's bankruptcy has dominated the headlines, the problem is widespread. With ongoing battles in many localities, policymakers are increasingly turning their attention to the legacy issues surrounding the funding of pensions. *Public Pensions and City Solvency* addresses this complex fiscal challenge and presents strategies to achieve financial sustainability. Writing in a direct, readable style for a professional as well as an academic audience, expert contributors provide incisive analyses and practical approaches to navigating the fiscal morass in which many cities find themselves. Richard Ravitch, former lieutenant governor of New York, writes the Foreword and Robert P. Inman and Susan M. Wachter provide the Conclusion. The book's three chapters examine the issue from different key perspectives: Joshua D. Rauh, a leading scholar in the study of unfunded pension liabilities, provides an economist's perspective; Amy B. Monahan, a renowned authority in public employee benefits law, illuminates the legal framework; and D. Roderick Kiewiet and Mathew D. McCubbins, visionary political scientists, put the crisis and its economic and legal implications into context and lay out the necessary framework for reform. The problems that arise from underfunded public pensions are only going to escalate. *Public Pensions and City Solvency* is a unique resource for decision-makers, policy-makers, and researchers and a timely addition to the evolving debate over what constitutes sustainable solutions. Contributors: Robert P. Inman, D. Roderick Kiewiet, Mathew D. McCubbins, Amy B. Monahan, Joshua D. Rauh, Richard Ravitch, Susan M. Wachter.