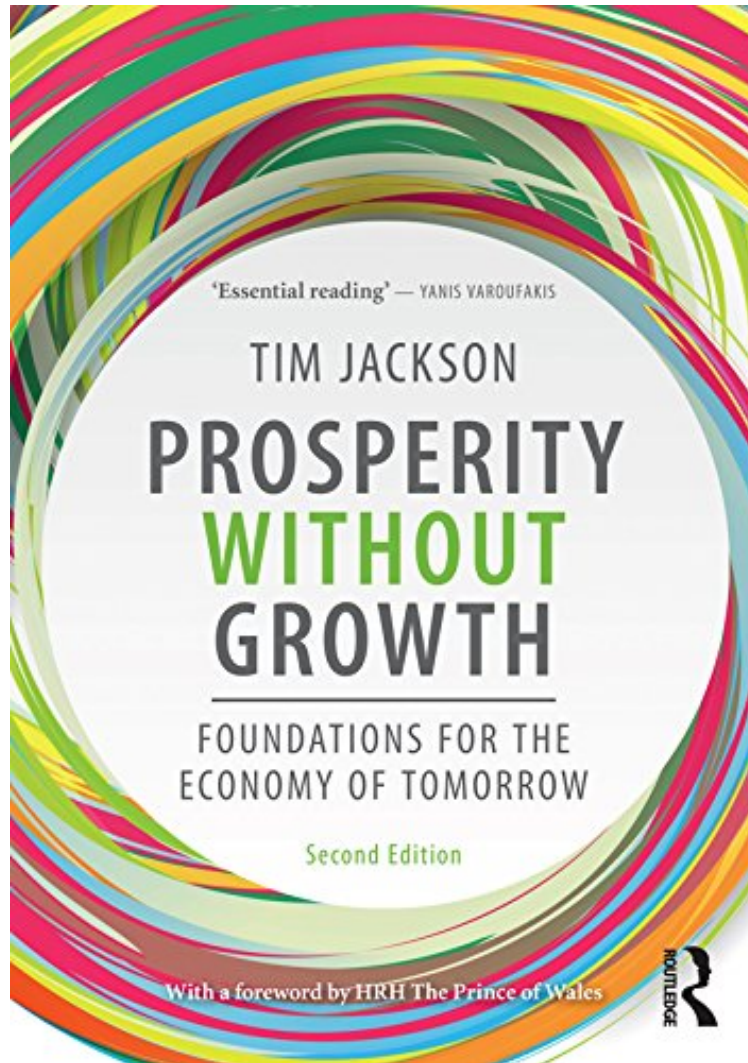


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Prosperity without Growth: Foundations for the Economy of Tomorrow

Tim Jackson

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Tim Jackson : Prosperity without Growth: Foundations for the Economy of Tomorrow before purchasing it in order to gauge whether or not it would be worth my time, and all praised Prosperity without Growth: Foundations for the Economy of Tomorrow:

0 of 0 people found the following review helpful. The future begins this instant. What's our destination? By L. Roth I've taken my time working my way through this book because A) the topic is fascinating, B) vital, and C) each of the 11 chapters is dense with ideas. The key word is Prosperity. Tim Jackson has updated what began as the fruit of a government-sponsored investigation seven years ago into what shape a modern economy might be molded into, in recognition of constraints that are becoming clearer every day - sustainable development in other words. The book is

heavily sourced and draws on many different disciplines. Jackson has used the lessons learned during the interval to examine the original premises of the book and draw some new conclusions about them. To put it bluntly, the world can not continue with an economic model that is dependent on ever increasing consumption and novelty to drive the growth needed to keep it running. There are resource limits we are already bumping against, there are the problems of inequality, stability, the proper role of government and markets, and at the core, human expectations. We can not continue as we are, but we cannot simply overthrow the current order either. It is going to take an investment in changing things towards goals we can sustain and, just as important, an adjustment in what we understand to mean by prosperity. It's not simply a matter of achieving happiness through material goods, the *raison d'être* of consumerism. Prosperity, as Jackson envisions it, needs to incorporate more than just that, because consumerism is based on growth. Jackson gets into detail on what prosperity needs to become in chapter three. He discusses how hard it is going to be to 'decouple' it from growth, escaping the iron cage of consumerism, finding ways to flourish within limits, all the while developing a new system of economics around the principles he identifies. This book is going to draw a lot of fire from the usual suspects on ideological grounds if nothing else. Jackson argues that the capitalism we have today is not the capitalism we need for tomorrow, and looks to government playing a vital role in the process of restructuring our world. Simply citing GDP numbers leaves out a lot of important considerations, as Jackson explains. I expect to put a lot more study into this book. There's a lot to sift through. We can't continue as we are going without serious consequences. Climate change is just one of many. For those who want more to consider, "The Spirit Level" by Wilkinson and Pickett (available through) provides much food for thought. 0 of 0 people found the following review helpful. A constructive roadmap forward By Malvinldquo; Prosperity Without Growthrdquo; by Tim Jackson makes a compelling case for a post-growth economy. Professor Jackson is a researcher and educator in the UK who has worked on the issue of sustainable economics for many years. This Second Edition of the book, which is substantively revised and updated from the First Edition published in 2010, will empower everyone who desires a more just, sustainable and equitable future. More than anything else, Professor Jackson knows that the persistent economic stagnation stemming from the 2008 financial crisis has made it clear that a new economic strategy is necessary. Rising income inequality, environmental degradation and political instability are creating problems that cannot be solved by carrying on with business as usual. Put bluntly, Professor Jackson's highly informed analysis helps us realize that consumerism has put humanity on the road to ruin. Professor Jackson goes on to sketch out an enlightened set of policies for a sustainable future. Interestingly, Professor Jackson suggests a middle course that is neither capitalist nor socialist but privileges the empowerment of people and community. Although skeptics might object that the 1% would rather watch the world burn than relinquish power (Trump's disavowal of the Paris agreement on climate change immediately comes to mind), Professor Jackson's work provides a constructive roadmap forward in a language that empowers us to speak truth to power. I highly recommend this important book to everyone. 0 of 0 people found the following review helpful. covers a very important issue of our time By Patrick Regan There is some belief among economists, and many other groups of people, that, due to the finite resources available on our planet, and the fact that the consumption of these resources at increasing speed is required to keep the world's economies growing, that our need for resources will eventually outstrip their availability. However, there are many people, including some economists, who doubt this point of view or resist it even if true. The main reason economists resist these ideas is because they believe that, without growth, there can be no economic prosperity and without economic prosperity even more of the world will live in poverty than already does. The goal of the author of this book is to argue that there can be economic prosperity without growth. While the author makes a lot of points and some of the material was hard for me to understand, I feel that he makes a convincing argument that we can have prosperity without economic growth. If you are interested in this subject and have either a background in economics or a willingness learn, this would be a good book to read, indeed, Prosperity without Growth covers issues that are very important to our time.

What can prosperity possibly mean in a world of environmental and social limits? The publication of Prosperity without Growth was a landmark in the sustainability debate. Tim Jackson's piercing challenge to conventional economics openly questioned the most highly prized goal of politicians and economists alike: the continued pursuit of exponential economic growth. Its findings provoked controversy, inspired debate and led to a new wave of research building on its arguments and conclusions. This substantially revised and re-written edition updates those arguments and considerably expands upon them. Jackson demonstrates that building a 'post-growth' economy is a precise, definable and meaningful task. Starting from clear first principles, he sets out the dimensions of that task: the nature of enterprise; the quality of our working lives; the structure of investment; and the role of the money supply. He shows how the economy of tomorrow may be transformed in ways that protect employment, facilitate social investment, reduce inequality and deliver both ecological and financial stability. Seven years after it was first published, Prosperity without Growth is no longer a radical narrative whispered by a marginal fringe, but an essential vision of social progress in a post-crisis world. Fulfilling that vision is simply the most urgent task of our times.

It is hard to improve a classic, but Jackson has done it; a clearly written yet scholarly union of moral vision

with solid economics. I remember exactly where I was when I first read Prosperity Without Growth. It cut through the intellectual clamour with clarity, courage and hope. An excellent critical review of mainstream academic thoughts on poverty in the contemporary global system; a convincing illustration of the shortcomings of these thoughts on the case of Canada; Samir Amin, Professor of Political Economy, Director of Third World Forum and Chair of World Forum For Alternatives, Egypt; With much of the world in turmoil, calling for higher economic growth is every politician's comfort blanket of choice. But Tim Jackson compellingly urges those politicians to give up their comfort blanket, to re-think our continuing dependence on economic growth, and to start preparing urgently for a world where such growth is no longer viable as its environmental cost massively exceeds its benefits. Prosperity Without Growth remains the single most important book addressing this most critical of contemporary challenges. Jonathon Porritt, Founder Director of Forum for the Future, UK. Tim Jackson's Prosperity without Growth systematises and renders tangible an essential project few believed to be practical: recovering the dream of shared prosperity and human development through decoupling it from the bandwagon of growth. Essential reading for those refusing to succumb to a dystopic future. Yanis Varoufakis, DiEM25 co-founder and Professor of Economics, University of Athens, Greece. Tim Jackson has brought his ground-breaking book bang up to date and substantially deepened its arguments. This extensively revised edition sets out more clearly than ever the dimensions of a new and different economics — working for people, planet and prosperity. There isn't a better exposition out there of why and how we need to move beyond growth. Caroline Lucas, MP for Brighton, Pavilion and a member of the Green Party, UK. 'One of the most important essays of our generation: both visionary and realistic, rooted in careful research and setting out difficult but achievable goals, it gives what we so badly need - an alternative to passivity, short-term selfishness and cynicism.' Dr Rowan Williams, The Master of Magdalene College, Cambridge University and was the 104th Archbishop of Canterbury, UK. This challenge to the prevailing growth-based economic paradigm confronts an inescapable dilemma: how to reconcile "our aspirations for the good life with the limitations and constraints of a finite planet." Its thoughtful and penetrating critique is enriched by an outline of credible programs to achieve this end. A very valuable contribution to urgent concerns that cannot be ignored. Noam Chomsky, Institute Professor Professor of Linguistics, MIT, USA. Tim Jackson spearheads the obvious truth that GDP growth is not necessary in order to achieve higher well-being in the rich world. Government intervention can produce the desired result, namely full employment, less inequity and reduced greenhouse gas emissions. Jorgen Randers, author of "2052 — A Global Forecast for the Next Forty Years" (2012) and co-author of "One Percent is Enough. Managing economic growth to reduce unemployment, inequity and greenhouse gas emissions." (2016) About the Author Tim Jackson is Professor of Sustainable Development at the University of Surrey, UK, and Director of the Centre for the Understanding of Sustainable Prosperity (CUSP). For seven years he was Economics Commissioner on the UK Sustainable Development Commission, where his work culminated in the first edition of this book. He was awarded the Hillary Laureate for exceptional international leadership in 2016. In addition to his scientific work, Tim is a prize-winning dramatist with numerous radio writing credits for the BBC.