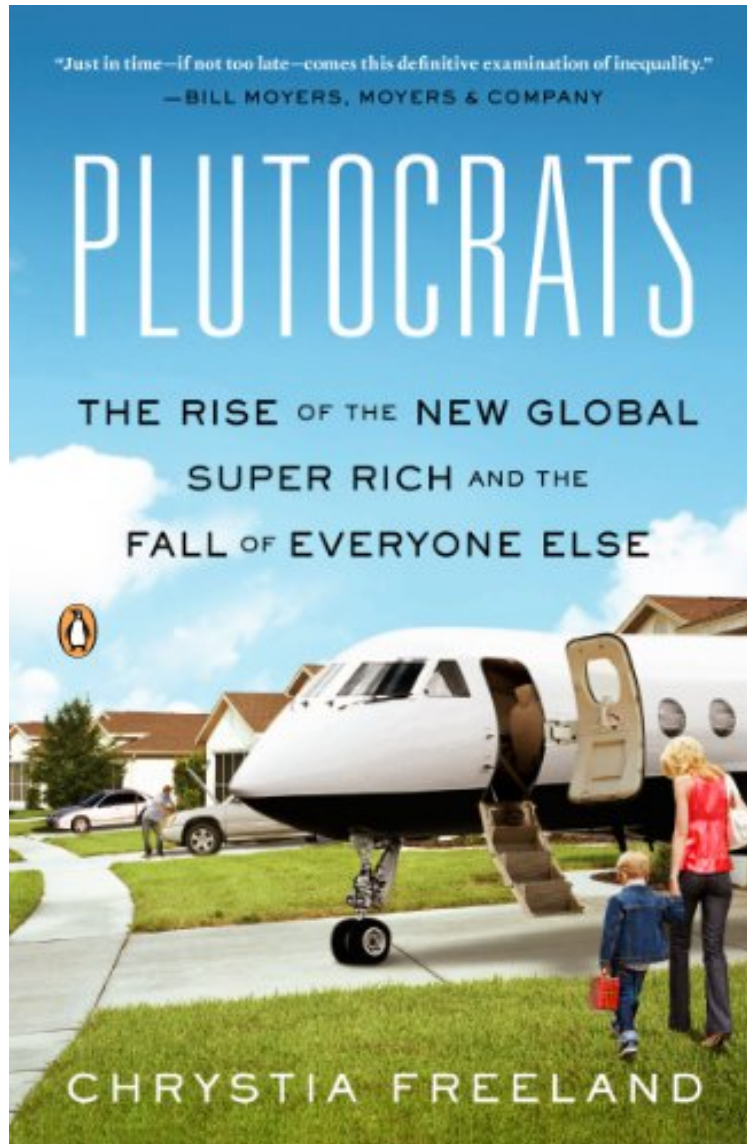


[Download free ebook] *Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else*

Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else

Chrystia Freeland

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Chrystia Freeland : Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else before purchasing it in order to gauge whether or not it would be worth my time, and all praised *Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else*:

4 of 4 people found the following review helpful. Very interesting eye-opener into the super rich! By Julius Gonzalez I bought and listened to the audiobook version because I was reading another book ("Price of Politics") and I wanted to

finish both before the election or at least the end of November. I could listen to the audiobook while commuting. The book does a very good job of putting together in one place what one reads in bits and pieces in the news. It summarizes the world of the super rich, people that we all know exist and are in the news lately because they are behind the libertarian think tanks, SuperPACs and the Tea Party. I am an upper middle class person. Thanks to a long healthy career, persistent savings and a small inheritance from my father, I will probably have a comfortable retirement. I have an MBA and have worked many years near the type of person described. Yet still it is very difficult to understand, to "wrap my brain" around, how rich these people are. I can see \$1 million of net worth but... \$50 million, \$500 million \$1 billion, \$10 billion?? There is unimaginable wealth concentrated at the top of society much, much more than ever before in human history and this book very effectively documents that. The book does a splendid job, full of history, statistics, stories, names. It is thorough with the subject. My only (mild) complaint is that the chapters in the audiobook version are too long (30- 40 minutes each). The listener could have benefited from the chapters having been split up into more digestible 10-15 sections especially when the book text gets into names, anecdotes and statistics. All in all a very good listen! A very valuable book.

2 of 2 people found the following review helpful. A must read for everyone who wants to understand the new world economy!

By Alan W. Wilkerson

Written intelligently, in plain English, with extensive footnotes, Plutocrats explains the current rise of the split world economy into "the haves and the have nots". She explains why the world's stock exchanges are going through the roof, but common people are still struggling to find relevant jobs. Chrystia Freeland explains how historically, the first wave of global wealth occurred with Industrialization and chronicles the current wave rocking the world. It is now truly a global economy, but it is concentrated in a growing "nationless" but hardworking few. This current winnowing of the divide between social classes will literally "make or break" our small world of nations in the next decade or less, thinking we are each separate and governable only unto ourselves... when the top .01 percent have more money than entire nations, it's time to rethink our small world economic model and adapt or die! The current Plutocrats are truly a nation unto themselves, a return to the robber barons of a century ago! The main difference is that most of them gained their wealth legitimately through hard work and extreme risk taking. It is a must read for all people who want to understand where the world is heading, especially if you are headed to college or have a child doing so. If you think we have too many wars currently in the world because of competing ideology and theological conflicts, this adds world economics to the mix, and it's now an even deadlier mix. I told a friend yesterday about this book and told him "it makes me long for the Cold War mentality of the 50's, 60's and 70's because we knew who the enemy was then"... today the enemy is our own individual inability to communicate, compromise and cooperate. We need to look no further than our own current economic mess of the last 5 years and American congress' increasingly polarized viewpoints, so much so that they are completely unable to govern effectively. The blame game stops here! Congress merely reflects our own individual viewpoints, we elected them so the blame has to rest with each of us individually. We need to find social tolerance and welcome risk into the mix for our quest for world, state and our own personal security. Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone... is an eye opener for everyone who doesn't want to simply stick their heads in the sand and call it Life!

1 of 1 people found the following review helpful. A Good Read

By Judith Thompson Barthwell

This book is like taking a mini MBA course! There are descriptions of recognized theories for how to become rich. She explains for laymen why the rich think the way they do, and what drives their motivations to make more money, as well as why there is little concern for others who do not think the same as they. Not an easy read unless you know the initials for the many money institutions and the vocabulary of money, still a very worthwhile reading task. The ending submits needed thoughtful suggestions: recognizing human nature, the stratospheres of social class and how to keep the American dream alive without cutting out access. Everyone should read and keep the rich accountable for their part in the big picture.

A Financial Times Best Book of the Year Shortlisted for the Lionel Gelber Prize

There has always been some gap between rich and poor in this country, but recently what it means to be rich has changed dramatically. Forget the 1 percent—Plutocrats proves that it is the wealthiest 0.1 percent who are outpacing the rest of us at breakneck speed. Most of these new fortunes are not inherited, amassed instead by perceptive businesspeople who see themselves as deserving victors in a cutthroat international competition. With empathy and intelligence, Plutocrats reveals the consequences of concentrating the world's wealth into fewer and fewer hands. Propelled by fascinating original interviews with the plutocrats themselves, Plutocrats is a tour de force of social and economic history, the definitive examination of inequality in our time.

From Booklist *Starred*

Even Alan Greenspan is worried about the troubling trend of income inequality. International financial reporter Freeland looks beyond worries about the 1 percent to the even more troubling trend of the 0.1 percent of the world's most wealthy having more in common with each other than their countrymen and acting on those interests, guaranteeing even more inequality. Is the gap between the super rich and everybody else the product of impersonal market forces or political machinations? Freeland offers an engaging and deeply analytical look at the history, politics, and economics behind the rise of the plutocrats. She draws parallels between current inequality and

the Gilded Age of the late 1800s, when the top 1 percent of the U.S. population held one-third of the national income. Globalization and the technology revolution are the major factors behind what she sees as new and overlapping gilded ages: the second for the U.S., the first for developing nations. Drawing on interviews with economists and the elite themselves, Freeland chronicles lavish parties, hubris, and hand-wringing over the direction of the global economy. As she laments, The feedback loop between money, politics, and ideas is both cause and consequence of the rise of the super-elite. Readers will appreciate the broader political and economic implications of Freeland's penetrating examination of growing global income inequality. --Vanessa Bush "Sobering, if we can grasp the implications." --- Library Journal

About the Author
Chrystia Freeland, the digital editor at Thomson Reuters, is the author of *Sale of a Century: The Inside Story of the Second Russian Revolution*. Allyson Ryan's diverse talents have led to a career in voice-over, theater, TV, and films. She has narrated many audiobooks, among them *On the Divinity of Second Chances* by Kaya McLaren, for which Allyson received an AudioFile Earphones Award. She can be also be heard in commercials, animated shows, and video games.