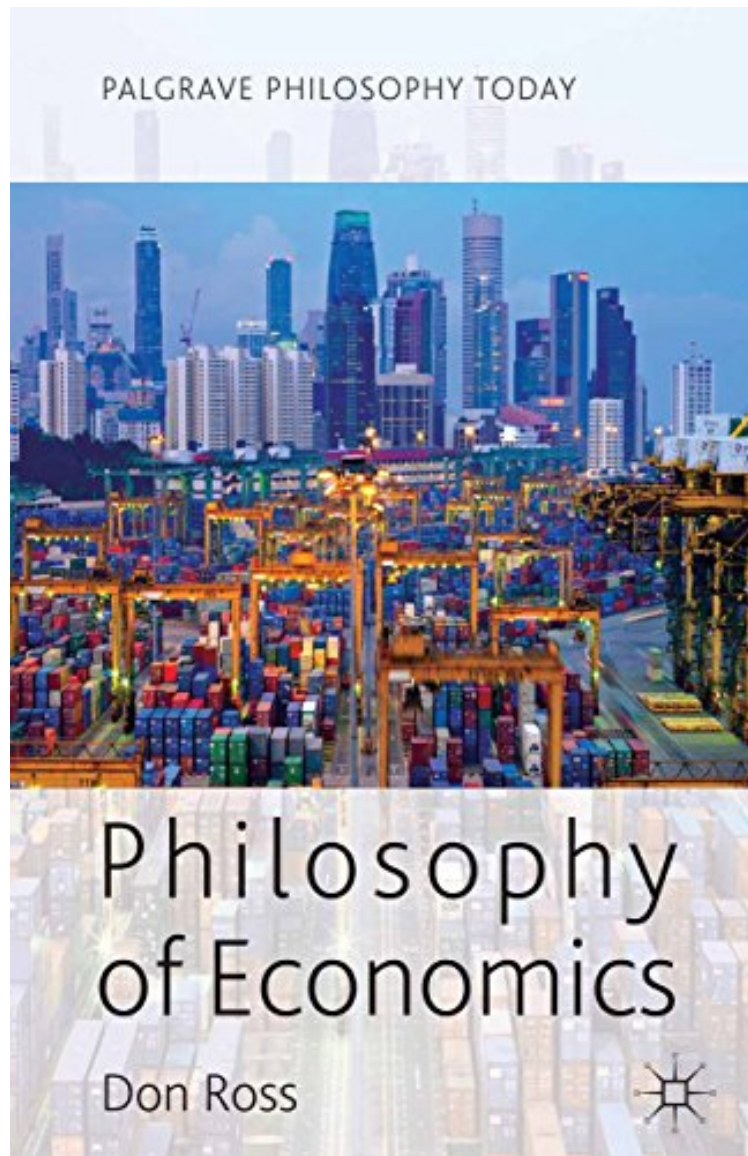


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Philosophy of Economics (Palgrave Philosophy Today)

D. Ross

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D. Ross : Philosophy of Economics (Palgrave Philosophy Today) before purchasing it in order to gage whether or not it would be worth my time, and all praised Philosophy of Economics (Palgrave Philosophy Today):

3 of 3 people found the following review helpful. I highly recomend this book!By Josafat HernandezThis book is very useful to understand why models in mainstream economics do not take into account the cognitive capacities of the agents. The book is very clear and pedagogic. Even those who are not economists can understand the book. It is not so technic and the author clearly explain the formalism involved in these models.The author tries to argue during all the book against the reductionism in economics, where agent's decision-making can be reduced to psychology. This is

because the author is not agree with the behavioral economics project. To support his criticism, Don Ross made a very interesting reconstruction of the history of mainstream economics in order to show why economics took distance from psychology, despite the original project of the marginalist William Stanley Jevons. Then, Ross exposes some advances in mainstream economics analytical tools, pointing out the influence of game theory. Then he made a characterization of the behavioral economics to show how the "bounded rationality" approach is "reductionistic". In the case of neuroeconomics and experimental economics, Ross distinguishes between "neo-jevonsians" and "neo-samuelsonians" (you should read the book if you want to understand this ;). At the end of the book Don Ross talks about an integration between economics and sociology. Such integration is justified because both disciplines study the same kind of phenomena and because in a methodologic level this disciplines are not so different (both of them study statistics, both of them study human agents, both of them study institutions and organizations, not the individual agent in isolation). Despite the author is in favor of mainstream economics, he admit that "methodologic individualism" is wrong in a descriptive level, not in a normative one. Individualism is an "regulative ideal". I am not completely agree with Ross, because I adopt a rather critical standing of mainstream economics, specially in the notion of the rational agent assumed in model building. I am in favor of bounded rationality (specially with the project of Gigerenzer), but I consider important to take into account, in a strong way, the "ecological rationality" of agents. I am specially interested in an integration between economics, sociology and cognitive sciences (specially "cognition distributed in practices"). But I recognize that Ross is a great exponent of a interesting defence of mainstream economics, worthy to take seriously in all philosophical debates on models of the rational agents.

0 of 0 people found the following review helpful.

I believe that;ton;buynbsp;this;product;is;then;most;wise;choice;my;pro Customer would not hesitate to order again! Would buy again!! I highly recommend this store, very helpful, and they sell products are very trustworthy, I really like it, size is also very appropriate. I placed another order this morning, I hope it could be as well as the former one. Just thrilled with this item!!! I did a overall test after I recieved it and found it is really good, especially its design.

Don Ross provides a concise and distinct introduction to the philosophy of economics for students in need of a short but engaging study of the main issues in the subject today. Ross offers his own provocative interpretation of the value of economics in science and public policy giving a unique perspective from a world authority.

About the Author Don Ross is Professor of Economics and Dean of Commerce at the University of Cape Town, South Africa, and Program Director for Methodology in the Center for Economic Analysis of Risk at Georgia State University, USA. He previously lectured at the University of Alabama at Birmingham and the University of Ottawa. He is the author of many previous articles and books on economic methodology, philosophy of science, and experimental studies of risky choice.