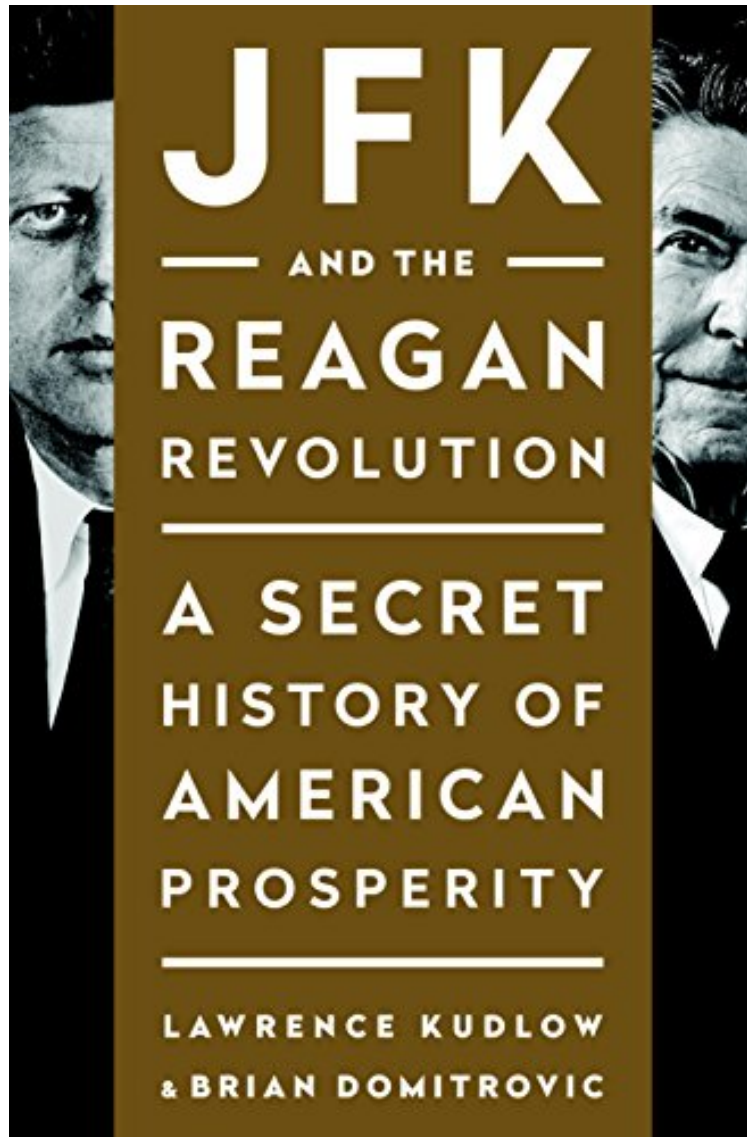


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## JFK and the Reagan Revolution: A Secret History of American Prosperity

*Lawrence Kudlow, Brian Domitrovic*  
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**Lawrence Kudlow, Brian Domitrovic : JFK and the Reagan Revolution: A Secret History of American Prosperity** before purchasing it in order to gage whether or not it would be worth my time, and all praised JFK and the Reagan Revolution: A Secret History of American Prosperity:

7 of 8 people found the following review helpful. Economic Answers for Then and NowBy Mark S. RobertsonA great book that really lifts the fog on what makes a strong economy. There are so many so-called economic experts who are

usually college professors out there who think they know so much about economics and how to bring about a strong economy who are trapped in minutia and bean counting and whose policies have brought great harm to the economy. It took two C students who could see the big picture, JFK and Reagan, to bring about economic booms despite the dire warnings from the "experts," such as the much overrated Paul Samuelson, who, like Paul Krugman and John Maynard Keynes, was wrong about nearly everything economic, yet I believe he's the guy whose ideas are taught in colleges and universities. It's only common sense, put more money into the coffers of businesses and pockets of individuals and they will use it so much better than any government. Along with having a strong dollar, spending restraint, low regulation, a free market energy policy and a general free market, it's really that simple, but yet seemingly so difficult for the know-it-alls in academia. And supply-side economics is seemingly so difficult for even conservative politicians to defend. I must be missing something, because it all seems so simple. I guess they listen to the consultants who say the populace aren't interested in tax cuts. 95 percent or more of the populace have no idea how across-the-board marginal tax rate reduction, including cutting the corporate tax, and regulation reduction help the economy and all income levels. Ronald Reagan thought leadership was about educating. He didn't look at polls for what to do, but for how much educating he was going to have to do. That is why I wish Trump would start educating about how his across-the-board tax cuts and deregulation would work and benefit all, and how Hillary's insane huge tax and regulation increases would bring great harm. One of my favorite aspects of the book was how it pointed out that a strong economy and civil rights are closely related. It is my opinion that the current racial strife in the country is largely from Obama's poor economy. (Possibly by design.) During the Reagan 80s, African American unemployment dropped from 20 to 11 percent, and there were great gains by African Americans in wages, in acquiring management positions and starting their own businesses. It wasn't in the book, but I remember a story told by the great Negro Leagues baseball player, Buck O'Neil. He was telling how they would be on a road trip and go into a gas station to fill up the bus with gas. He told about the times when they were at the gas stations and some players would start going towards the restrooms, and the owner or someone at the station said that blacks couldn't use the restrooms. At that point, Buck or someone with the team then said to stop putting gas in the bus. The owner or attendant then nearly always told the players to go ahead and use the restrooms. Economics trumps race. And I have heard P.J. O'Rourke talk about how tensions between Catholics and Protestants in Northern Ireland eased greatly when the economy greatly improved there because of tax cuts, including a strong corporate tax cut to around 12 percent. A strong economy helps in so many ways as the book points out. The book debunks so many economic fallacies that are still in vogue such as that government spending improves an economy. Never has, whether it's FDR's New Deal debacle or Obama's failed 800 billion "stimulus." (A money laundering scheme for unions and Democrats, including him.) And it points out that many politicians from both parties aren't comfortable with low taxes, whether it's the dreadful LBJ imposing his tax on the wealthy or Nixon raising taxes and insanely imposing price controls. As the book points out, Johnson and Nixon policies were major reasons for the bad economy in the 70s. And George H.W. Bush stupidly going against his no new taxes pledge, one of the worst moves in the history of the presidency, it brought us the Clintons. And I also learned that though President Carter's policies were disastrous for the economy, he did sign a cap gains tax cut and that Kemp-Roth actually was actually first introduced in the late 70s and that Art Laffer drew the Laffer curve on the napkin for Dick Cheney and I believe Donald Rumsfeld when they were in the Ford Administration. And I knew that the Reagan economy was strong, and I knew that the economy hit 8 percent growth in 84, but I didn't know there were 5 straight quarters of 7 percent plus growth in 83-84. That is astounding and all the more reason for the country to get back to Reaganomics. Learned so much I see that one poster here says there were too many numbers in book and that it got complicated, though he liked it otherwise. I am not a big numbers guy either, and I thought just the opposite. I thought the tax cuts were clearly explained and that the numbers enhanced one's understanding. What Presidents Kennedy and Reagan really advance was common sense and natural law related to the economy. An economy after all is all about life here on earth. That is what each man really seemed to grasp above all. It seems though the simplicity of getting government more out of the way is not that common throughout history. Come to think of it, maybe that is why more politicians from both parties don't like supply-side economics, it shows they really aren't needed to bring about a strong economy, they just need to get government more out of the way. Such a great book. Wish Donald Trump would read it and learn the principles and maybe even purchase tens of thousands of copies to pass out at his huge rallies to better show what his plans are and then have those at the rallies pass the book along. I'm serious. I couldn't recommend this great book more highly. Great job Larry and Brian. Hope this is just the first of many collaborations. 0 of 0 people found the following review helpful. Good read for people who have been misled by the liars and the ignorant. By Michael Baldauf great reminder that government is the problem 14 of 17 people found the following review helpful. Larry Kudlow and Brian Domitrovic get it right! By William A. Dalcol JFK and the Reagan Revolution: A Secret History of American Prosperity Will Republicans and Democrats ever agree on a plan to boost our economy and create jobs? They already have and, as a just released work by Lawrence Kudlow shows, they should again. The fascinating new book penned by economic and political expert Lawrence Kudlow and co-author Brian Domitrovic - JFK and the Reagan Revolution: A Secret History of American Prosperity - tells how two of the most revered presidents of the modern era both followed the same simple philosophy to economic growth. They cut taxes, and proved that

leaving money in the hands of the American workers and businesses that earn it is the key to making our economy boom. Both John F. Kennedy and Ronald Reagan inherited failing economies. When Kennedy took office, the high taxes of the 1950s had spawned multiple recessions. The tax increases implemented by his predecessors, Democrat and Republican alike, handed Reagan stagnant growth and crushingly high inflation when he assumed control in 1980. Kennedy (overruling liberal, high-tax economists to follow the advice of Republican Treasury Secretary Douglas Dillon) slashed taxes across the board. Reagan followed suit two decades later. Both presidents were rewarded with strong growth, more jobs, and increased national prosperity. This book could not come at a more crucial time. Democrats and Republicans today agree on almost nothing, especially when it comes to taxes and ways to help American employers and families prosper. JFK and the Reagan Revolution: A Secret History of American Prosperity makes two things perfectly clear. One — cutting taxes works. When people and businesses have more money to spend and invest, our entire economic system benefits. Two — tax cuts are not the historic birthright of only Republicans. JFK, an icon of the modern Democratic Party, set a successful tax-cutting precedent that current Democratic leaders would do well to follow. Reagan and Kennedy were both great presidents. Leaders looking to make their own mark on history today should take a lesson from the economic philosophy they shared.

The fascinating, suppressed history of how JFK pioneered supply-side economics. John F. Kennedy was the first president since the 1920s to slash tax rates across-the-board, becoming one of the earliest supply-siders. Sadly, today's Democrats have ignored JFK's tax-cut legacy and have opted instead for an anti-growth, tax-hiking redistribution program, undermining America's economy. One person who followed JFK's tax-cut growth model was Ronald Reagan. This is the never-before-told story of the link between JFK and Ronald Reagan. This is the secret history of American prosperity. JFK realized that high taxes that punished success and fanned class warfare harmed the economy. In the 1950s, when high tax rates prevailed, America endured recessions every two or three years and the ranks of the unemployed swelled. Only in the 1960s did an uninterrupted boom at a high rate of growth (averaging 5 percent per year) drive a tremendous increase in jobs for the long term. The difference was Kennedy's economic policy, particularly his push for sweeping tax-rate cuts. Kennedy was so successful in the '60s that he directly inspired Ronald Reagan's tax cut revolution in the 1980s, which rejuvenated the economy and gave us another boom that lasted for two decades. Lawrence Kudlow and Brian Domitrovic reveal the secret history of American prosperity by exploring the little-known battles within the Kennedy administration. They show why JFK rejected the advice of his Keynesian advisors, turning instead to the ideas proposed by the non-Keynesians on his team of rivals. We meet a fascinating cast of characters, especially Treasury Secretary Douglas Dillon, a Republican. Dillon's opponents, such as liberal economists Paul Samuelson, James Tobin, and Walter Heller, fought to maintain the high tax rates — including an astonishing 91% top rate — that were smothering the economy. In a wrenching struggle for the mind of the president, Dillon convinced JFK of the long-term dangers of nosebleed income-tax rates, big spending, and loose money. Ultimately, JFK chose Dillon's tax cuts and sound-dollar policies and rejected Samuelson and Heller. In response to Kennedy's revolutionary tax cut, the economy soared. But as the 1960s wore on, the departed president's priorities were undone by the government-expanding and tax-hiking mistakes of Presidents Johnson, Nixon, Ford, and Carter. The resulting recessions and the "stagflation" of the 1970s took the nation off its natural course of growth and prosperity — until JFK's true heirs returned to the White House in the Reagan era. Kudlow and Domitrovic make a convincing case that the solutions needed to solve the long economic stagnation of the early twenty-first century are once again the free-market principles of limited government, low tax rates, and a strong dollar. We simply need to embrace the bipartisan wisdom of two great presidents, unleash prosperity, and recover the greatness of America. From the Hardcover edition.

To some degree, this book is a work of humility... And it's easy to read this as a recommendation that Donald Trump emulate JFK as he pursues tax reform. The authors should be cheered for what they've done. Larry Kudlow and Brian Domitrovic have thankfully written an essential history that will hopefully remind readers of all stripes that low taxes and sound money are good for freedom and prosperity, and happily are the property of both major political parties. John Tammy, Forbes.com. The authors make a thought-provoking argument that the same economic strategy would solve the economic problems in our nation today. Moreover, they believe it would solve other problems, such as inequality and damage to the environment. Recommend [ed] for those who appreciate economic theory and/or 20th-century history. Library Journal. Economic growth: What a great idea! Now, if only we could get the Democrats to agree that growth is a good idea, and if only we could get the Republicans to be more persuasive in making the case for growth. [This] book by Larry Kudlow, an economist in the Reagan White House and, more recently, a CNBC host, and Brian Domitrovic, a senior associate at the Laffer Center for Supply-Side Economics, is a strong first step for the GOP. Breitbart. Lawrence Kudlow, one of [Republican Presidential nominee Donald] Trump's key tax policy advisers, has compiled [a] critical history in compelling fashion in JFK

and the Reagan Revolutionhellip;Co-authored by economic historian Brian Domitrovic, the newly released book focuses on John F. Kennedy's conversion to supply-side tax cuts as a seminal political and economic event that led to the Reagan supply-side revolution, which was forced on Bill Clinton after the Democrats' disastrous political defeat in 1994hellip;The tax-cut strategy, in fact, is the most massively under-celebrated cure for the economic doldrums that has been devised, but even media conservatives and Republican Party lawmakers have largely ignored the history that Mr. Trump would do well to vividly recap, especially since Bill's presidency thrived on what Hillary [Clinton] caustically mocks as 'trickle-down economics.'rdquo;mdash;Washington Timesldquo;John F. Kennedy campaigned for president in 1960 targeting 5% real economic growth. After he was elected, he achieved that goal, doubling the slow growth of the Eisenhower 1950shellip;This history is recounted in detail in the new book by Larry Kudlow and Brian Domitrovic, 'JFK and the Reagan Revolution: A Secret History of American Prosperity.'rdquo;mdash;Investor's Business Dailyldquo;Larry Kudlow and Brian Domitrovic have teamed up to deliver a fantastic account of the Kennedy tax reform of 1964 ndash; all the more relevant today, as we once again need leaders who can 'get the economy moving again,'rdquo; as Kennedy promised in the 1960 election.rdquo;nbsp;mdash;Nathan Lewis, Forbes.comldquo;America can return to prosperity and robust economic growth by looking to the Kennedy-Reagan model of income tax cuts and a strong, stable dollar, a new book argues. 'JFK and the Reagan Revolution: A Secret History of American Prosperity,'rdquo; by Lawrence Kudlow and Brian Domitrovichellip;tells the story of how the tax and monetary policies of Presidents Kennedy and Reagan triggered impressive economic growth.rdquo;mdash;New York Sunnbsp;ldquo;A fascinating account of the internal battles within John F. Kennedy's administration over cutting taxes and keeping the dollar linked to gold.rdquo;mdash;Forbes Magazinelldquo;JFK and Reagan Revolutionnbsp;by Larry Kudlow and Brian Domitrovic is a concise, cogent, and convincing economic history of the birth of supply side economicshellip; [the book] sets the record straight and is a compelling and brisk account of what happened along the way...rdquo; mdash;Richard H. Claridalldquo;It can be argued - and it is in a new book by economist Larry Kudlow and historian Brian Domitrovic titlednbsp;JFK and the Reagan Revolution: A Secret History of American Prosperitynbsp;- that Reagan learned key lessons about pro-growth tax policy from one of his supply-side predecessors. As much as the left-wing Kennedy clan of recent times hates to admit it, President John F. Kennedy, a Democrat, turned out to be a supply-siderhellip;President-elect Trump has an opportunity to become the next successful supply-sider in the White House. He can do so by picking the right people for key economic policy jobs, and taking to heart the lessons offered by Kudlow and Domitrovic in their insightful JFK and the Reagan Revolution.rdquo; ndash;RealClearMarketsAbout the AuthorLawrence Kudlownbsp;is CNBC's Senior Contributor. He previously hosted CNBC's primetime "The Kudlow Report" and currently hosts a nationally syndicated weekly radio show and writes a weekly syndicated column. During the first Reagan Administration he was Associate Director for Economics and Planning in the Office of Management and Budget. He lives in Connecticut.Brian Domitrovic is a historian, professor, a senior associate at the Laffer Center for Supply-Side Economics, and author of the landmark history of supply-side economics, Econoclasts. He is a columnist at Forbes.com and contributes to several publications. He lives in Texas.