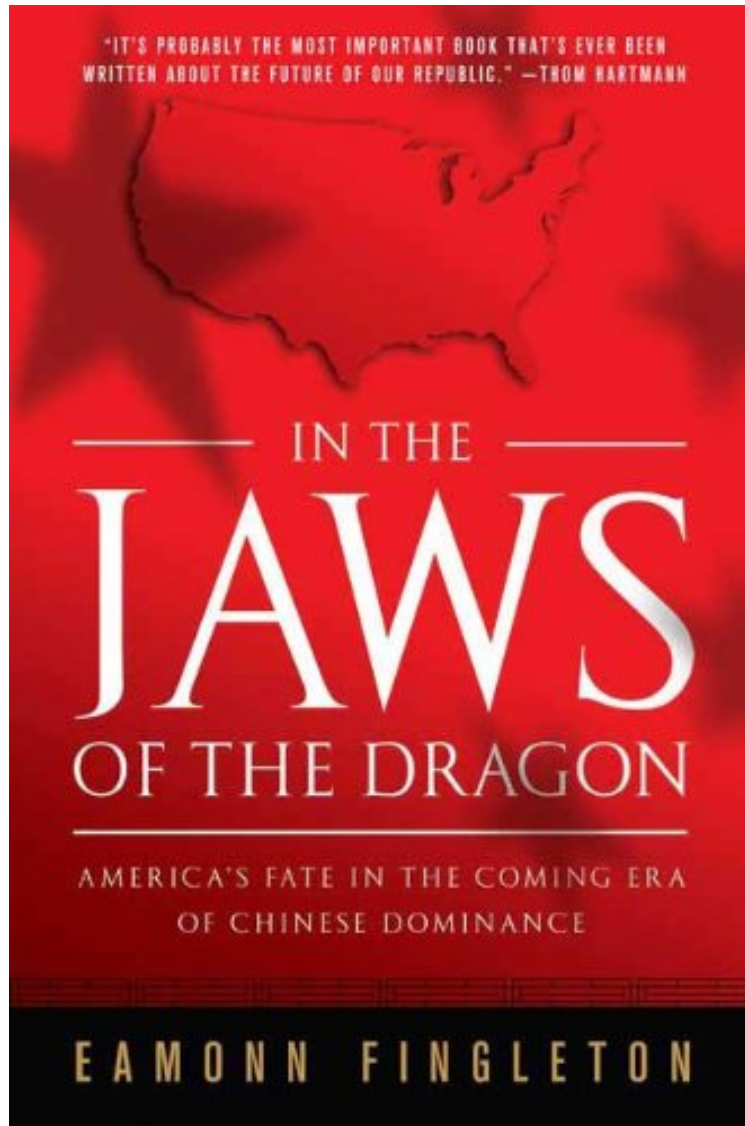


[Free read ebook] In the Jaws of the Dragon: America's Fate in the Coming Era of Chinese Hegemony

# In the Jaws of the Dragon: America's Fate in the Coming Era of Chinese Hegemony

*Eamonn Fingleton*

*ebooks / Download PDF / \*ePub / DOC / audiobook*



DOWNLOAD



READ ONLINE

#490348 in eBooks 2008-03-04 2008-03-04 File Name: B0017JWLB4 | File size: 38.Mb

**Eamonn Fingleton : In the Jaws of the Dragon: America's Fate in the Coming Era of Chinese Hegemony** before purchasing it in order to gauge whether or not it would be worth my time, and all praised In the Jaws of the Dragon: America's Fate in the Coming Era of Chinese Hegemony:

2 of 2 people found the following review helpful. Well thought out and researched. By David W. Sherwood This is a very well researched and convincing book, and expanded my thinking considerably in understanding the growing economic disparity between the US and Asian economies. As it was published in 2007, I would love to see an updated

edition addressing current developments. With phenomena like the introduction of Hyundai and Kia to the American market and the fact that some GM cars (e.g. Buick) are now actually made in China, it would appear that Fingleton is prescient. What kept me from giving this a 5 star rating is his somewhat condescending attitude toward other authors (e.g., Thomas Friedman) with whom he disagrees. However, on balance I am convinced his pessimism about the naivety of the US government toward Asian expansionism is justified. The other criticism I have is his rather simplistic "solution" to the trade imbalance between the US and Confucian economies--the erection of tariffs by the US on Asian goods. The problem appears much more complex than that. 16 of 16 people found the following review helpful. Must-read By Lev Raphael I think anyone concerned about the global balance of power and America's economy should read this fascinating, beautifully written, impeccably researched book. It clears up myths about global trade and makes it quite clear that unless an American government wises up, our economic power will continue to diminish, with grim consequences for prosperity at home. Just one example: you hear all the time that America doesn't build cars that the Japanese want and that's one reason our car industry has suffered a collapse. Nonsense. The Japanese have strict import controls and only allow 5% of the cars in their country to be foreign-made--which means European cars are in effect boycotted as well. I've never heard anyone argue that the Europeans don't make good cars. I wish everyone in the White House and Congress would read this book and think through our trade policy--because it puts us at a great disadvantage on the world stage. 1 of 1 people found the following review helpful. A Must Read for those interested in the Rise of China By Thomas Miller A brilliant book. Mr. Fingleton points out the notorious PRC practice of using selective enforcement of the law as a way of silencing critics of the ruling regime, and suggests that our own government may do likewise as the values of American political culture converge with China's. As we have witnessed with the politically-motivated persecution of activists like the late Aaron Swartz, this has certainly come true. In the global Race to the Bottom, China is clearly pulling us down to their level.

In recent years, popular wisdom has held that opening American markets to Chinese goods was the best way to promote democracy in Beijing--that the Communist Party's grip would quickly weaken as increasingly affluent Chinese citizens embraced American values. That popular wisdom was wrong. As Eamonn Fingleton shows in this devastating book, instead of America changing China, China is changing America. Although this process of reverse convergence has been swept largely under the carpet by knee-jerk globalists in the American press, Americans will soon be hearing much more about it. Nowhere is the pattern more obvious than in business. Many top American corporations--Boeing, ATT, the Detroit automobile companies, among them--openly collaborate with the Chinese Communist Party. In a stunning rejection of Western values, Yahoo! even provided the Chinese secret police with vital evidence that resulted in a ten-year jail sentence for one of its Chinese subscribers, a brave young dissident, under draconian censorship laws. Selling the American national interest short, countless other corporations abjectly do Beijing's lobbying in Congress. This book--the culmination of twenty years of study--also breaks new ground by revealing the secret behind China's phenomenal savings rate. Top leaders literally force the Chinese people to save through a highly counterintuitive--and, to ordinary citizens, virtually invisible--policy called suppressed consumption. This practice, which is to economics roughly what steroids are to sport, is fundamentally incompatible with Western ideas of fair global competition. It is reinforced by an Orwellian system of political control that, as Fingleton reveals, utilizes an ancient bureaucratic tool called selective enforcement--a form of blackmail that instills a silent reign of terror throughout Chinese society. Most worryingly, selective enforcement can readily be unleashed on any American corporation with interests in China--which is to say just about every member of the Fortune 500. While the Chinese people's rising affluence is, of course, an occasion for wholehearted rejoicing, Uncle Sam should give the Chinese power system a wide berth--lest he catch his coattails in the jaws of a dragon.

From Publishers Weekly America's fate looks dicey in the showdown with the Chinese juggernaut, warns this vigorous jeremiad. Fingleton (In Praise of Hard Industries) argues that China's "East Asian" development model of aggressive mercantilism and a state-directed economy "effortlessly outperforms" America's fecklessly individualistic capitalism. Nor will economic development democratize a "quasi-fascist" Confucian culture. More likely, Fingleton contends, is "the Confucianization of America" as Chinese wealth subverts American politics and media. Fingleton's brief against Confucian societies can seem vague and paranoid; fortunately, his economic analysis is incisive. His most telling critique is of American business elites and policymakers, who have wrecked the U.S. economy, he insists, by promoting laissez-faire nostrums, free trade and a hollowed-out service economy. More compelling than Fingleton's exaggerated dread of the Confucian dragon is his well-supported case for economic nationalism. "It's probably the most important book that's ever been written about the future of our republic."--Thom Hartmann  
from [www.buzzflash.com](http://www.buzzflash.com) Eamonn Fingleton demonstrates once again why his analyses of modern capitalism deserve serious attention. As he has done before with Japan, he identifies the elements of China's business model that depart sharply from easy Western assumptions--and he lays out the consequences of seeing China the way outsiders would like it to be, rather than the way it is. ---James Fallows, [Atlantic Monthly](http://www.atlanticmonthly.com). With capitalism spreading in China, the world expects communism to be swept away by democracy. Eamonn Fingleton

expertly shows why it is not to be. This book begins the understanding of the challenge the United States faces from an authoritarian China strengthened by capitalism. ---Former Senator Ernest F. Hollings "The more heavily that U.S. media conglomerates invest in China, the more vulnerable they become to Chinese pressure to censor their U.S. reportage. As Eamonn Fingleton shows, what we don't know can hurt us. This is a fascinating book with truly unique insights." ---Pat Choate, author of *Agents of Influence* "Filling in the missing pieces of the puzzle that is China, Eamonn Fingleton's riveting and provocative book is required reading for anyone who cares about the U.S.-China relationship." ---Senator Byron Dorgan "Eamonn Fingleton offers a compelling corrective to the naive and often self-interested view of U.S. elites that as China grows more capitalistic, it will necessarily grow more democratic." ---Robert Kuttner, coeditor, *The American Prospect* "Fingleton brings his penetrating analytical skills to bear on every dimension of the U.S.-China economic relationship, even the uncomfortable facts that many policymakers..."