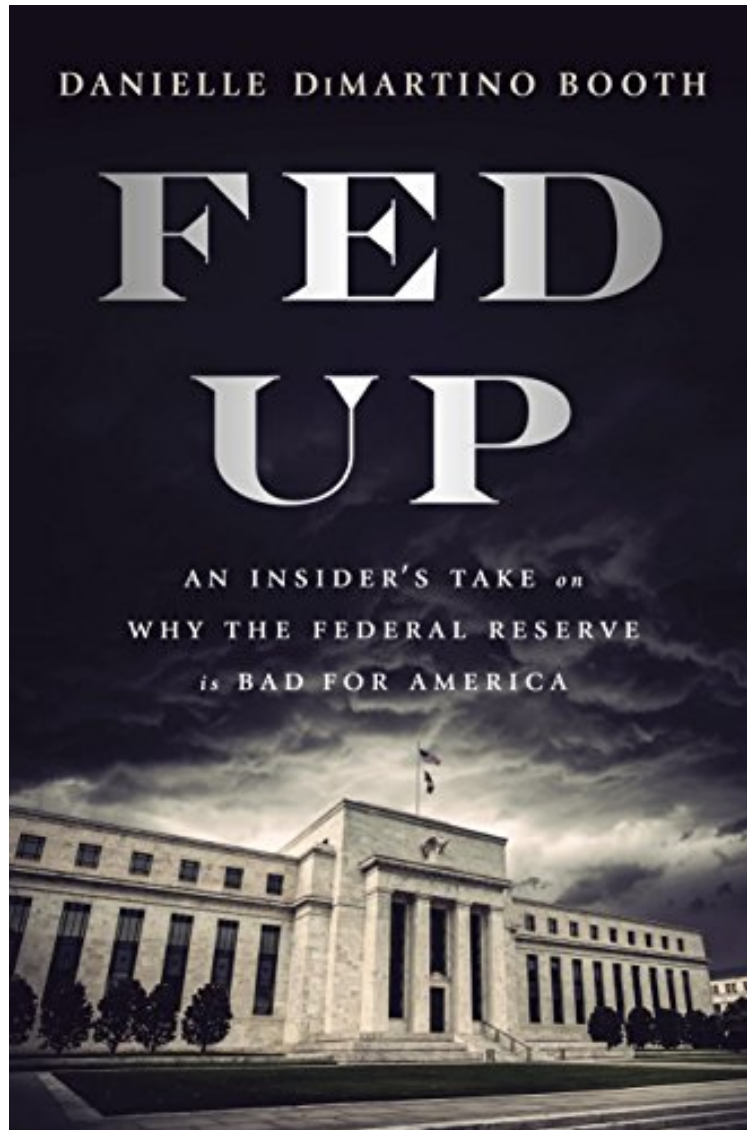


(Download ebook) Fed Up: An Insider's Take on Why the Federal Reserve is Bad for America

Fed Up: An Insider's Take on Why the Federal Reserve is Bad for America

Danielle DiMartino Booth

*ebooks / Download PDF / *ePub / DOC / audiobook*



[Download](#)

[Read Online](#)

#165759 in eBooks 2017-02-14 2017-02-14 File Name: B01IOHQ9H8 | File size: 39.Mb

Danielle DiMartino Booth : Fed Up: An Insider's Take on Why the Federal Reserve is Bad for America before purchasing it in order to gauge whether or not it would be worth my time, and all praised Fed Up: An Insider's Take on Why the Federal Reserve is Bad for America:

37 of 37 people found the following review helpful. RevealingBy Mark SutterFirst, my only real complaint about the book is the extreme overuse of acronyms. If the reader is not a member of the financial industry -- either Wall Street or the Fed -- the use of acronyms makes for a very difficult read and forces the reader to constantly go back to find the

definitions. What I liked most about the book was the disclosure of just how incompetent Greenspan, Geithner, Bernanke, and Yellen were/are regarding the central planning of an economy. I also appreciated the author showing the greed and corruption of Jamie Dimon, Larry Summers, and Goldman Sachs. Here are some statements by the author that I found interesting: Page 91 -- The Fed, Fisher argued, was giving in to a "siren call" to "indulge rather than discipline risky financial behavior." Page 252 -- But remember, at the end of the fairy tale, the wolf shows up. The Federal Reserve's radical monetary policy -- imposed by academics with no experience in the business world -- has proved a disaster on an unprecedented scale. Global systemic risk has been exponentially amplified by the Fed's actions. Page 260 -- Central banking around the world has become a growth industry, populated with PhD economists and a few former investment bankers. These unelected men -- and a few women, most notably Yellen -- control the world's economic system. They are arguably more powerful than the world's political leaders chosen by voters. Page 262 -- Mistakes by the Fed included missing the housing bubble and financial crisis, being "blinded" to the slowdown in the growth of worker productivity, and failing to anticipate how inflation behaved in regard to the job market. The Fed's economic projections of GDP and how fast the economy would grow were wrong time and again. Finally, I found it amazing that the Fed continues to rely on models created by hundreds of elitist PhD economists even though those models are wrong more often than they are correct. 11 of 12 people found the following review helpful. Federal Reserve from the inside By Rifleman This is THE book to read if you want to learn about how the FED, large banking institutions, and money policy is instituted and controlled from someone who has been on the inside for years. I have read books on the subject before but lose interest because the author gets so far into the weeds or whose prose is so boring that it's like watching paint dry. Not so with Danielle and this book. Her writing style, and first hand knowledge of the subject is evident with every word in every sentence. It's like reading a Clive Cussler novel except this is non fiction. It's the real deal and a page turner. 1 of 1 people found the following review helpful. Written by our 21st century PAUL REVERE, alerting us to the dangers marching our nations way. By Craig PE Every hard working American who is not satisfied with the lack of financial success their hard work has brought them, should read FED Up. They will find out why the tide has been against them all these years and what we must do to change it. Danielle DiMartino Booth is a true patriot. She represents the antithesis of the greed demonstrated by many of our wealthiest citizens. These individuals continue to use the power center of the Federal Reserve for their own selfish interests. Danielle on the other hand, knowing that she could walk out the Dallas Federal Reserve's door and at the very least immediately quadruple her salary; remained in the trenches for nine mostly futile years. Well her almost decade long struggle is finally benefiting her country every time another citizen reads FED Up. Please read it. And if it rings true to you; demonstrate your patriotism by gifting it and/or passing it on.

A Federal Reserve insider pulls back the curtain on the secretive institution that controls America's economy. After correctly predicting the housing crash of 2008 and quitting her high-ranking Wall Street job, Danielle DiMartino Booth was surprised to find herself recruited as an analyst at the Federal Reserve Bank of Dallas, one of the regional centers of our complicated and widely misunderstood Federal Reserve System. She was shocked to discover just how much tunnel vision, arrogance, liberal dogma, and abuse of power drove the core policies of the Fed. DiMartino Booth found a cabal of unelected academics who made decisions without the slightest understanding of the real world, just a slavish devotion to their theoretical models. Over the next nine years, she and her boss, Richard Fisher, tried to speak up about the dangers of Fed policies such as quantitative easing and deeply depressed interest rates. But as she puts it, "In a world rendered unsafe by banks that were too big to fail, we came to understand that the Fed was simply too big to fight." Now DiMartino Booth explains what really happened to our economy after the fateful date of December 8, 2008, when the Federal Open Market Committee approved a grand and unprecedented experiment: lowering interest rates to zero and flooding America with easy money. As she feared, millions of individuals, small businesses, and major corporations made rational choices that didn't line up with the Fed's "wealth effect" models. The result: eight years and counting of a sluggish "recovery" that barely feels like a recovery at all. While easy money has kept Wall Street and the wealthy afloat and thriving, Main Street isn't doing so well. Nearly half of men eighteen to thirty-four live with their parents, the highest level since the end of the Great Depression. Incomes are barely increasing for anyone not in the top ten percent of earners. And for those approaching or already in retirement, extremely low interest rates have caused their savings to stagnate. Millions have been left vulnerable and afraid. Perhaps worst of all, when the next financial crisis arrives, the Fed will have no tools left for managing the panic that ensues. And then what? DiMartino Booth pulls no punches in this expose of the officials who run the Fed and the toxic culture they created. She blends her firsthand experiences with what she's learned from dozens of high-powered market players, reams of financial data, and Fed documents such as transcripts of FOMC meetings. Whether you've been suspicious of the Fed for decades or barely know anything about it, as DiMartino Booth writes, "Every American must understand this extraordinarily powerful institution and how it affects his or her everyday life, and fight back."

"This view from the inside is not to be missed." —A. GARY SHILLING, president of A. Gary Shilling

Co., Inc. *“Danielle DiMartino Booth has written an informed, thoughtful, eye-opening—and justifiably angry—memoir of her days at the Federal Reserve. A monetary broadside for our populist world.”* —JAMES GRANT, publisher of *Grant’s Interest Rate Observer* *“An outsider-turned-insider gives a gripping account of how false, but stubbornly held beliefs at the Fed helped create the global economic crisis as well as contribute to rising inequality in the United States. Brutally honest and engagingly written . . . A must-read.”* —WILLIAM R. WHITE, former economic adviser and head of the monetary and economic department at the Bank for International Settlements *“Penned with bold prose and laced with compelling arguments, Booth delineates the exact reasons that the Fed has failed America and why America should abandon the Fed. Fed Up is a must-read tale of the over-reaching power, unfettered egos and clueless bravado that struck at the core of American stability, and must do so no longer.”* —NOMI PRINS, author of *All the Presidents’ Bankers* *“The road to hell is paved with good intentions. [Booth] personalizes and clearly explains the influence, the danger, and the consequences of monetary activism gone wild.”* —PETER BOOCKVAR, chief market analyst at The Lindsey Group *“This book is a must read for every American who wants to stay informed and educated about our financial future.”* —ALLEN WEST, member of the 112th US Congress *“If you want to read a strong counterpoint—from the perspective of a lonely non-Keynesian within the Fed—to the ‘we saved the world’ narratives of those who led us to zero yields, asset bubbles, and a fast-shrinking middle class, this is it.”* —ROB ARNOTT, chairman of Research Affiliates *“Danielle DiMartino Booth proves that insightful technical analysis and hilarious anecdotes can exist between the covers of the same book.”* —JAMES RICKARDS, author of *The Road to Ruin* *“Booth’s insider status, captivating personality, mellifluous writing style, and keen sense of observation are wrapped up into a thoughtful analysis of our country’s dependency on the Fed and the worrisome consequences of that addiction.”* —DOUGLAS A. KASS, founder and president of Seabreeze Partners Management Inc. *“DiMartino Booth combines a lively writing style with careful research, quotes and annotations. Her first-hand account, which juxtaposes the complacency inside the Fed with the unfolding crisis outside, should appeal to a wide range of readers, from critics of the Fed and market participants to the average person eager to learn how monetary policy is conceived and executed.”* —CAROLINE BAUM, MarketWatch *“About the Author Danielle DiMartino Booth is the founder of Money Strong, LLC, an economic consulting firm. She began her career in New York at Donaldson, Lufkin Jenrette and Credit Suisse, where she worked fixed income and the public and private equity markets. After working as a financial columnist at the Dallas Morning News, DiMartino Booth spent nine years as an adviser to Richard Fisher at the Federal Reserve Bank of Dallas. She lives in Dallas with her family.”*