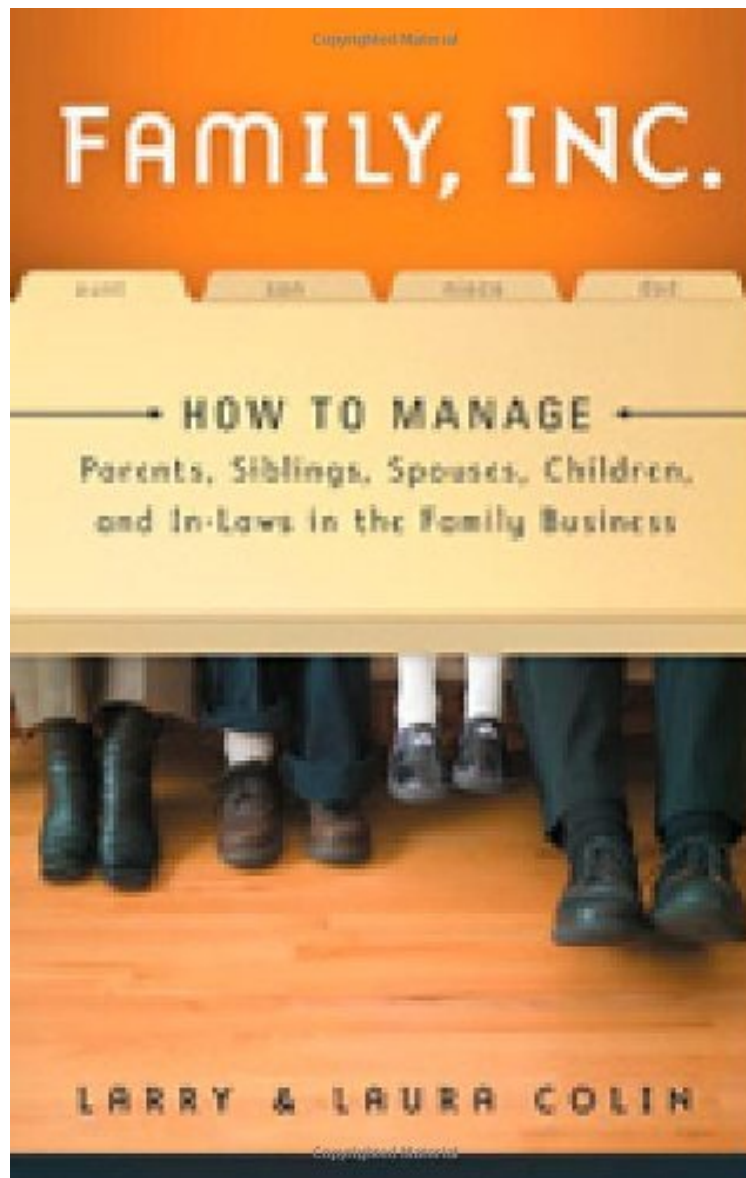


[Mobile book] Family, Inc.: How to Manage Parents, Siblings, Spouses, Children, and In-Laws in the Family Business

Family, Inc.: How to Manage Parents, Siblings, Spouses, Children, and In-Laws in the Family Business

Larry Colin, Laura Colin
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Larry Colin, Laura Colin : Family, Inc.: How to Manage Parents, Siblings, Spouses, Children, and In-Laws in the Family Business before purchasing it in order to gage whether or not it would be worth my time, and all praised Family, Inc.: How to Manage Parents, Siblings, Spouses, Children, and In-Laws in the Family Business:

2 of 2 people found the following review helpful. Good tips for In-Laws Under the Influence By Carlos J. Toro-Sarraga As an "In-Law Under the Influence" I found the advice in the book pretty good. It basically says that although there have been successful examples of multi-generational businesses that have selected in-laws to run the company (New York Times), you must proceed with extreme caution when first approached with this possibility (never assume to approach yourself; you must wait to be approached). Important issues must be put on the table before accepting, such as, the possibility of being awarded stock in the company and talking about very sensitive issues such as, what happens if your daughter (or son) and I get divorced (am I out of the company? if I have stock, do I get bought out? etc.) I wish I had had the benefit of the book before, not only for the advice in this particular chapter, but also because of the different points of view that can be encountered ("Mom as CFO", "Dad the Decider" and "Father with the Farewell Paranoia"). The book has helped me be more understanding of these roles and as a consequence much more patient in accepting decisions and behaviors I initially find confusing, because I realize I would do the same thing in their position. I agree, however, with another reviewer who mentioned that it's a good book for first to second generation businesses, not so for 3rd or 4th generation businesses. Being the father of two future inheritors of where I work now, I don't know if this would serve their purpose for more complex 3rd generation issues.

1 of 1 people found the following review helpful. Most helpful book for family businesses. By Customer This is most helpful common sense book we have ever read! I have bought one for everyone in the family.

1 of 1 people found the following review helpful. Five Stars By Customer Great book for families planning on passing a family business on to the next family generation

More than 24 family businesses in the United States. employ 62 percent of America's workforce. And in Asia, Europe, Australia, and Latin America, experts say family businesses could account for as much as 80 percent of the private sector. What's different about dealing with family members than dealing with underlings and managers at an impersonal corporation? When was the last time sales for a Fortune 500 company slumped because two brothers couldn't get along? Not that often, if ever. But it happens all the time in family businesses. Millions of families spanning the globe know they have problems ordinary businesses don't; they know if they don't keep the family on track, the business will derail. Family, Inc. is a witty, engaging blueprint for maintaining peace within the family without busting the business. The authors use characters straight out of "Family Business Central Casting" to provide uncommon insights mixed with commonsense solutions. After all, they know that firing Uncle Bill is a bit more traumatic than firing just any Bill. You'll meet: * Dad the Decider: Can he run a successful business and keep the family happy? * Mom, CFO (Chief Family Officer): Can she keep the business from destroying her family? * The Hard-Charging Son: How can he get Dad to move aside without ruining their relationship? * The Sibling Rivals: Will they ever cooperate when each believes Dad loved the other one best? * Mrs. Mr. Inc.: How can they juggle business, marriage, sex, and the kids? * The Supportive Spouse: What can she do to ensure her husband is treated fairly on the job by her family? With these and other captivating characters, Family, Inc. will show you how to keep your family from ruining the business and your business from ruining the family. You'll laugh, you'll cry...and you'll avoid a train wreck.

About the Author Larry Colin is a 37-year veteran of a 92-year-old family business. From the beginning of his grandfather's one-man operation to the sale of two businesses with sales approaching \$200 million, Larry's insight from "Been There, Done That, Try This," is the real deal. Laura Colin, a Kellogg MBA, worked as an investment banker in New York and in economic development in North Africa before joining Larry in the family business. The couple, married 15 years, live in Alpharetta, Georgia.