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## Exchange-Rate Dynamics (Princeton Series in International Economics)

*Martin D. D. Evans*

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Variations in the foreign exchange market influence all aspects of the world economy, and understanding these

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Outlines theoretical and empirical research across the spectrum of modeling approaches  
Presents new results on the importance of currency trading in exchange-rate determination  
Provides new perspectives on long-standing puzzles in exchange-rate economics  
End-of-chapter questions cement key ideas

From the Back Cover "This ambitious and impressive book covers the international macroeconomics and finance literature on nominal exchange-rate determination. It will be a useful reference for those who want to understand standard theoretical models and empirical techniques, and for those who want to specialize in the microstructure of the foreign exchange markets."--Pierre-Olivier Gourinchas, University of California, Berkeley "There is no other book of this kind. Sound and interesting, it provides a rigorous treatment of exchange-rate economics. The new concepts and interpretation of exchange-rate behavior will spur more research in this area. The book will interest a broad community in international finance, practitioners in the foreign exchange market, and policymakers."--Lucio Sarno, Cass Business School, City University London  
About the Author Martin D. D. Evans is professor of economics in the Department of Economics and professor of finance in the McDonough School of Business at Georgetown University.