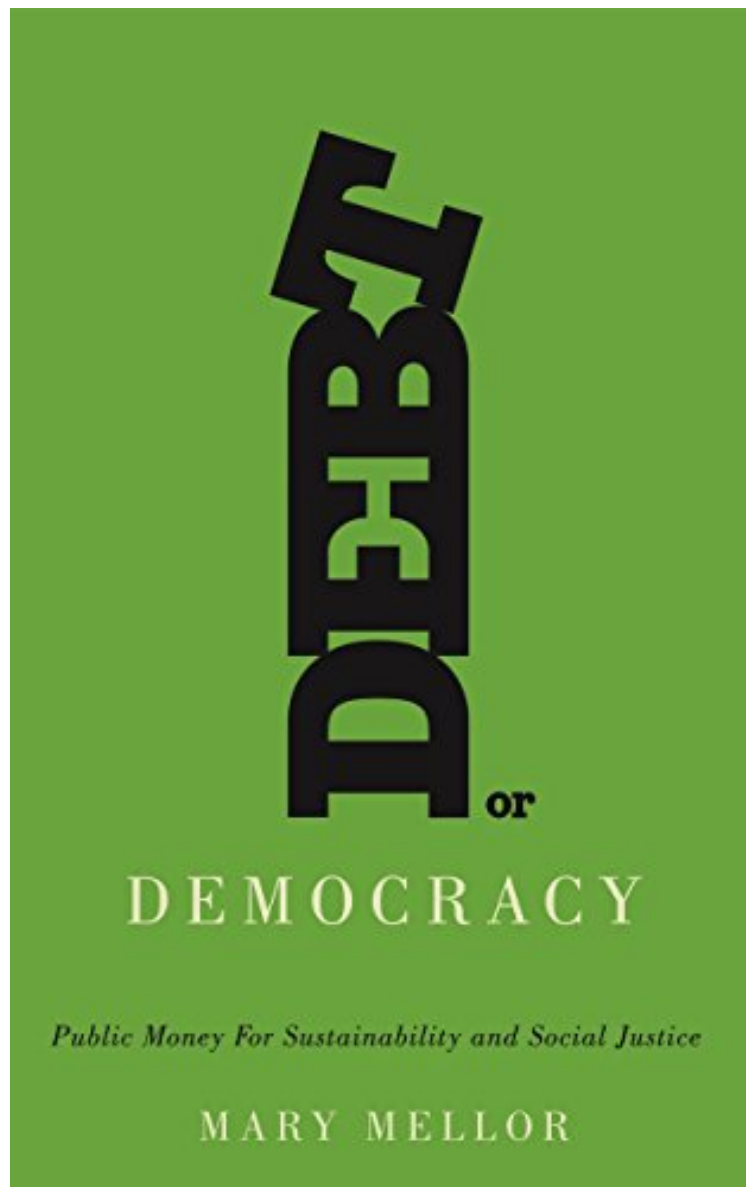


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Debt or Democracy: Public Money for Sustainability and Social Justice

Mary Mellor

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Debt or Democracy explodes the myths behind modern money. It challenges the neoliberal obsession with public debt and deficit, arguing that a much more serious problem is the privatised creation of money through bank debt that leads to boom and bust. Far from being a burden on the taxpayer, Mary Mellor argues that public money and public expenditure is necessary for economic well-being. Arguing that money is a public resource that should be under democratic control, Debt or Democracy directly challenges conventional economic thinking and presents a radical alternative for socially just and ecologically sustainable provisioning.